

Frequently Asked Questions

1. What is being announced?

Randolph Health's leadership and Board of Directors have been on an extended journey exploring all options to ensure our region's health care future because the people of Randolph County depend on local access to lifesaving, high-quality care.

We are pleased to share that **Randolph Health is working toward an agreement, which we expect to be fully determined in the next few days, with Dava Foundation, Inc., a non-profit healthcare organization, for Dava to acquire substantially all of Randolph Health's operating assets and for Java Medical Group to manage our new organization's operations.** In addition, all Randolph Health employees and physicians would be employed by the new organization. The commitments in the agreement achieve our goal of securing local access to health care today and long into the future.

2. Why is this happening?

This transaction is the primary solution Randolph Health has found that will keep the hospital open, ensuring continued local access to the health care services that Randolph County residents have today and preserving jobs of Randolph Health employees. While other potential buyers have shown interest in pieces of Randolph Health, all other options would result in a closure of the hospital as well as the transfer of most services to other hospitals and the loss of a significant number of jobs.

3. Why Java/Dava?

With roots and experience in rural health care, Java leadership understands the need to maintain quality health care services close to home and has a strong track record of improving finances to support operations and delivering quality care at not-for-profit community hospitals like Randolph. The commitments in the agreement achieve our goal of securing local access to health care today and long into the future.

An advantage to this agreement is having an organization that has extensive expertise in rural health and is willing to bring and commit the capital to invest in the aging facility infrastructure and new equipment.

4. How will patients be impacted? Will services close?

The commitments in the agreement ensure local access to high-quality health care services in Randolph County, including a sustainable acute-care hospital with inpatient beds and other services that are essential to our community's health including labor and delivery, emergency care, inpatient services, outpatient services, imaging, surgical care, home health, primary care, specialty care, services provided at Randolph Cancer Center and StayWell Senior Care, and more.

Randolph Health will continue our charitable mission and commitment to providing quality care. We will continue caring for all patients, regardless of ability to pay, as well as provide other community benefit services currently provided by Randolph Health.

5. Will Randolph Health remain non-profit?

With this agreement, Randolph Health would remain a non-profit health care provider and will continue our charitable mission and commitment to providing quality care. We will continue caring for all patients, regardless of ability to pay, as well as provide other community benefit services currently provided by Randolph Health.

6. Will Randolph Health's name change?

Randolph Health would keep its name.

County's Role

7. What is the County's role?

Randolph Health has been working closely with the leaders of Randolph County and the City of Asheboro to help secure the future of the hospital. This work is particularly important because of Randolph County's opportunity to access funds through the Rural Health Care Stabilization Act (RHCSA). The RHCSA establishes a dedicated fund for eligible financially distressed hospitals to transition to sustainable, efficient and appropriately sized health care service models.

The \$20 million loan available for capital improvement and operational needs through the RHCSA is a necessary piece in helping to ensure continued access to local health care. The Randolph County Commissioners are considering updating and restating the County's application to access the RHCSA funds available through the state of North Carolina to reflect this important development in Randolph's process.

Next Steps

8. What are the next steps?

While reaching an agreement is an important step in the process, nothing changes today. Randolph Health – including all services and clinics – remains open and will continue to operate as usual. Patients will continue to see the physicians and providers and access services as they do today.

On August 25, the Randolph County Commissioners will hold a public hearing to seek input ahead of a vote on taking the potential \$20 million loan available for capital improvement and operational needs through the RHCSA if the County's application is approved.

Randolph Health continues to move through the necessary steps in the bankruptcy process and seeks the Court's approval of the transaction. The goal is to finalize the purchase of Randolph Health before the end of the calendar year.

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